



FISKER AUTOMOTIVE MAKES STRATEGIC INVESTMENT IN BATTERY SUPPLIER ADVANCED LITHIUM POWER

IRVINE, CA – March 12, 2009: Premium green car maker Fisker Automotive has secured a source of batteries and battery technology for its upcoming line of Lithium ion-powered plug-in hybrid vehicles by investing in its North American battery supplier, Advanced Lithium Power.

Advanced Lithium Power Inc. was established in 2006 to develop and manufacture advanced high power and energy storage devices for transportation and other applications. ALP has developed a range of products for Hybrid Electric Vehicles, and Plug-in Hybrid Electric Vehicles, ranging from 3 to 24 kWh. The cornerstone of ALP's technology is an advanced battery and thermal management system incorporating proprietary control systems, software and electronics. ALP battery packs provide high performance "plug and play" operation, as well as high levels of safety for all operating conditions.

"Investing in ALP gives Fisker front-line access to the best battery technology and insures against supply shortages," said Bernhard Koehler, COO, Fisker Automotive. "It also gives us a voice in development and allows us to stay ahead of the competition as technology advances." Koehler also said, "We expect ALP will provide batteries to other automakers as well."

"From the start Fisker Automotive has been working with ALP to create the best Lithium ion battery for automotive applications," said Henrik Fisker, CEO. "Now we have a vested interest."

"Backing from a cutting edge automaker like Fisker shows ALP can deliver battery technology for any application," said ALP president Lorne Gettel.

The 2010 Fisker Karma plug-in hybrid will drive 50 miles emission-free on a single charge of its Lithium ion battery pack. After 50 miles a small gas engine turns a generator which provides power for the car's two 203 horsepower electric motors. The 100mpg, 125mph luxury sedan is scheduled to start being delivered the end of this year with prices starting at \$87,900 before applicable tax credits.

Fisker Automotive, founded in 2007 by Fisker Coachbuild, LLC and Quantum Technologies (QTWW), is a privately owned American car company producing premium green automobiles. Global headquarters are located in Irvine, Calif. The company is backed by Kleiner Perkins Caufield & Byers, Palo Alto Investors and the Qatar Investment Authority (QIA). More information is available online at www.fiskerautomotive.com

Advanced Lithium Power Inc. is a Canadian developer of high power energy storage devices. ALP's initial focus is on providing advanced energy storage systems for hybrid and plug-in hybrid vehicles. ALP's Lithium-ion battery packs utilize proprietary battery management and thermal management systems to provide high power and efficiency under all operating conditions. More information is available online at www.advancedlithium.com

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